

2010 - 2011

# ANNUAL REPORT

INCORPORATING  
NOTICE OF 2011 AGM,  
ANNUAL REPORTS & ACCOUNTS



COLLARROY SERVICES BEACH CLUB LIMITED  
ABN 21 000 509 759  
Trading As  
The Beach Club Collaroy





## NOTICE OF ANNUAL GENERAL MEETING

The 2011 Annual General Meeting of the Collaroy Services Beach Club Limited will be held at the Club's premises, Arlington Hall, 1058 Pittwater Road, Collaroy at 10.30am on the morning of Sunday 24th July 2011.

### AGENDA

The Business to be dealt with at the meeting is as follows:

1. Adoption of the minutes of the last Annual General Meeting held on 11th July 2010.

NOTE: Copies of minutes are available at the office for inspection by members during office hours and a copy will also be provided at the meeting. Because of the length of the minutes and the opportunity members have had to read them before the meeting, it is not proposed to have them read out at the meeting.

2. To receive and consider the Statement of Financial Position, Statement of Financial Performance and Trading Accounts for the financial year ended 31st March 2011, the Statements and Reports by the Directors and the report by the Auditor required to be attached to those Accounts and Statements.

3. To consider and if thought fit pass the following ordinary resolutions.

### FIRST RESOLUTION

That pursuant to the Registered Clubs Act

(a) The Club shall be entitled to budget, allocate and disburse such sums as may be considered reasonable expenditure for, to, or on behalf of Directors for their professional development, training, and the benefit of the Club. Without limiting the generality of the expenditure and for guidance only, the expenditure should be in the following areas:

Reasonable costs for industry related meetings. Reasonable costs for organised study tours, seminars, trade displays etc., as may be determined by the Board as long as the expenditure shall not before re-imbursment of expenses be incurred by Directors during times not related to Club activities. Reasonable costs - official duties, Club uniforms in keeping with the Club's image. Directors Liability Insurance.

The members acknowledge that the benefits set out above are not available for members generally, but only to those who are elected Directors.

### SECOND RESOLUTION

The Club shall be further entitled to budget, allocate and disburse such sums as may be considered reasonable expenditure for, to or on behalf of Directors and without limiting the generality of the expenditure and by way of guidance, the expenditure should include:

For the provision of reasonable meals for attendance at Board or Sub-Committee meetings and Annual Dinner.

For the re-imbursment of reasonable expenses incurred by Directors travelling by private or public transport to and from duly constituted meetings as approved by the Board on production of documentary evidence of such expenditure.

Reasonable expenses incurred by Directors inside or outside the Club in relation to such other duties including entertainment of special guests of the Club and other promotional activities approved by the Board on production of documentary evidence of such expenditure.

The details of the above expenses will be itemised and authorised at each Board meeting and included on the end of year accounts.

To be passed each ordinary resolution must receive votes in its favour from not less than a simple majority of those members, who being entitled to do so, vote in person at the meeting.

4. To consider and if thought fit pass the following Special Resolution

### SPECIAL RESOLUTION

[The Special Resolution is to be read in conjunction with the notes to members set out below.]

With effect from and for the purposes of the Annual General Meeting to be held in 2012, that the Constitution of Collaroy Services Beach Club Limited be amended by:

- (a) inserting at the end of Rule 50(b) the words:
 

"Members shall elect seven (7) directors. Subject to paragraph (c) of this Rule, the elected directors shall appoint a President and Vice President from amongst their number."
- (b) inserting the following new Rule 50(c):
 

"(c) A person shall not be eligible to be elected or appointed as the President if, by such election or appointment, they would (or would be entitled to) hold office as President for more than four (4) consecutive years. For the

purposes of this Rule, "year" means the period between successive Annual General Meetings."

- (c) deleting from Rule 53 (a) the words "any position" and in lieu thereof inserting the words "the Board".
- (d) deleting Rule 53 (f) and in lieu thereof inserting the word "deleted".
- (e) deleting Rule 53 (h) and in lieu thereof inserting the following new Rule 53 (h):  
"53 (h) If the full number of candidates for the various positions on the Board is not nominated then those candidates who are nominated shall be declared elected to the Board and additional nominations shall, with the consent of the nominee or nominees, be called for at the Biennial General Meeting. A member who is not present at the Biennial General Meeting shall not be considered for election to the Board unless the member has previously delivered to the Secretary a written consent for election to the Board. If there be more than the required number of members nominated for the Board or positions to be filled on the Board an election shall be conducted at the Biennial General Meeting for those positions and, as far as possible, the election shall be conducted in the manner set out in this Rule 53."
- (f) deleting Rule 53 (k) and in lieu thereof inserting the word "deleted".
- (g) deleting from Rule 53 (aa) (vi) the words "each position nominated for" and in lieu thereof inserting the words "election to the Board".
- (h) inserting the following new Rule 53 (gg):  
"(gg) The Board shall, as soon as reasonably practicable after a Biennial General Meeting, elect from among their number a President and Vice President and shall post the result of that election on the Club Notice Board."

## NOTES TO MEMBERS ON SPECIAL RESOLUTION

1. The Special Resolution proposes to amend provisions contained in the Club's Constitution regarding the election of the President and Vice President of the Club.
2. The Constitution currently requires the President and Vice President to be elected by members of the Club.
3. If the Special Resolution is passed, members will elect directors only and the elected directors (not members) will then appoint one of the elected directors as the President and one of the elected directors as the Vice President.
4. The Special Resolution also proposes to insert a new provision to limit the number of consecutive years that a person may be appointed or elected as the President.
5. If the Special Resolution is passed, a person will not be entitled to hold office as the President for more than four (4) consecutive years.

It would be appreciated if members who wish to raise any queries or seek information at the meeting about the Annual Financial Accounts or associated statements of the affairs of the company, would give the General Manager notice in writing of their queries or requests at least seven (7) days before the meeting. This will enable properly researched replies to be prepared for the benefit of all members.

Dated: 14th June, 2011  
By direction of the Board



**Paul Crowley**  
General Manager

## PRESIDENT'S REPORT

Dear Members

The following Annual Report is submitted on behalf of the Collaroy Services Beach Club's Board of Directors . The report is a result of the club's trading and business activities for the year ending 31st March 2011.

The Beach Club has continued to deliver to its members a consistent hospitality service that has seen a substantial growth in membership this year.

Members and their guests are now enjoying the benefits of the extensive renovations undertaken at the Club along with the upgrading of facilities to provide them with a broad array of entertainment, dining, bar service and gaming options.

The key to the Clubs operations during the past 12 months has been the patience and persistence of a focused Board of Directors and a committed management team led by the General Manager Paul Crowley who is ably assisted by Tim Phan, Jon Hynes and a skilled team of support staff.

This past years trading has resulted in much better financial result which confirms that the investment we made in the club's facilities was a sound one.

There have been many great events held at the Club throughout the year and these are all highlighted in the General Manager's Report. However I would like to particularly acknowledge the great efforts made by the Board of Directors on the occasion of the Annual Golf Day at Mona Vale which raised \$12,276 for the Disabled Surfers Association.

The Young Guns is fast becoming one of the biggest surf boat carnivals in Australia for an elite group of young men. This event would not be possible without the outstanding contribution of Collaroy Surf Life Saving Club whose members do an exceptional job. On behalf of the Board of Directors I extend my gratitude and thanks for a magnificent partnership.

Our Carols on The Beach last year were well attended however, mother nature did not shine on us and the heavens opened up scattering a great many of the gathered participants. The Club continued with the celebrations indoors and this event was completed with the fireworks on the beach with clear skies.

The Anzac Day memorial Service is one event the Beach Club is extremely proud of. The number of participants increases every year. This year we even had two diggers fly down from the Gold Coast for the occasion. On behalf of the Board of Directors I would like to thank Geoff Luck and Members of the RSL Sub- Branch for organizing this event and for their ongoing participation at the Beach Club.

The sub-clubs operating within Collaroy Services Beach Club continue to prosper and provide a number of competitions and social occasions for members. On behalf of the Board of Directors I would like to extend my thanks to all the members of the Fishing, Golf & Snooker Clubs for their continued support of the Beach Club and I wish them well in all their endeavours for the future.

The Board of Directors are particularly proud of the club's achievements this year. In particular the Club's Watergrill Restaurant reaching the finals for the best casual dining venue in small clubs. Congratulations to all Watergrill staff for an excellent result.

I would like to thank each and every member of staff for their dedicated service to the Club over this past year.

To all our members your support and patronage is very much appreciated

**Jon J Clark**  
President

## REPORT TO MEMBERS ON 2010/2011 FINANCIAL ACCOUNTS

### OVERVIEW

Members will firstly note a strong turn around from 2009.10 trading period of a Loss of \$183,907.00 to a modest profit of \$1,918.00 for this trading period.

As a background to this result the Board in 2008 decided to for the first time undertake a Strategic Revue of the club, this was carried out in January 2009 and has continued on an annual basis in 2010 and 2011

The Strategic Plan identified a number of key Goals for the Board and The Beach Club. A number of which are as follows

- Falling membership required addressing
- Club facilities were tired and required upgrading
- Poker machine players required and Outdoor facility
- Restaurant Offer required upgrading
- Bar Facilities required upgrading due to state of repair
- Staff structures required refining
- Service standards required upgrading
- Member mix required adjusting to suit market area's profile

All these matters have been addressed over the two previous years to put the club on a firm footing for the future by the following initiatives to address the above

- Membership has grown dramatically following the 8 page Manly Daily supplement and the completion of the bulk of our building works. The board also reduced the membership fee from \$ 27.00 to \$10.00 to be competitive with surrounding Clubs
- The building works are now complete in the image upgrade and outdoor poker machine area providing a quality facility
- The restaurant/Brasserie is now working closer to the standards sought by the Board. This is reflected in it being a finalist in the recent clubs NSW awards. The Watergrill is seen as a vital component in the complete package which is there for members and quests. With all aspects of the club feeding of each other. Patronage is now up on previous years with operating costs under control through better staffing management and control of food costs and wastage

- The new Bar facilities provides a uniquely wide range of beers catering to a wide range of tastes and member demographic. We are saving money on stock wastage and customer dissatisfaction due to equipment breakdown.
- New Management structures are in place with an organized training programmes for management of different levels
- All staff are providing a happy attentive attitude in serving members
- The Board has resolved to attempt to achieve a membership which reflects the demographics of our area, both by age and sex. The board is seeking to provide a number of functions for females

### TRADING AREAS

#### Poker Machines

Takings	Up \$167,856.00	12%
Duties Taxes & License Fees	Up \$69,027.00	40%
Trading profit	Up \$86,862.00	22%

Comment: The increased profit from the poker machines reflects the benefits of the outdoor facility now operational and is heading back to the results prior to non smoking legislation.

#### Bar

Bar Takings	Up \$401,068.00	24.8%
Gross Profit	Up \$233,202	24.4%
Bar expenses	Up \$53976.00	9%
Trading Profit	Up \$179226.00	50%
Gross Profit margin	unchanged	

Comment: The increased trade is a reflection of the new facility, membership growth and benefits coming from higher Watergrill patronage and growth from functions and varied entertainment. There is now considerable use of the outdoor and horizon lounge facilities.

#### Restaurant

The Watergrill Brasserie has gone through a development and learning process with the balance approaching our desired outcomes. Staffing levels are now becoming predictable and managed. Continuity of staff and quality of service is heading to desired outcomes. Control of food costs and wastage have been addressed with current trading in this financial year meeting objectives.

**REVIEW OF PROFIT AND LOSS**

Total Income	Up \$299,575.00	19.4%
Total expense	Up \$119,712.00	7%
Turnaround	Up \$185,825.00	

**Expenses Review**

Item	Variance	\$	Comment
Advertising	Up \$29,248	36%	Rebranding an Manly daily liftout
Consultancy fees	Down \$18,590.00		Completion off applications' and in house reviews
Garbage waste and disposal	Up \$6285.00	67%	Increase in trade to all areas of the club
Printing & Stationary	Up \$20,615.00	64%	Re branding /newsletters, direct mailings
Repairs and Maintenance	Up \$25,145.00	21.7%	Predominantly roofing and air conditioning
Salaries Admin	Down \$42,038.00	12.2%	Result of staffing review
Security Services	Up \$16,567.00	37%	Club providing appropriate security
Staff training	Up 8,504.00	180%	Club meeting desired training outcomes
Wages promotions	Up \$11,176.00	74%	Part of entertainment package

**SUMMARY**

The Board advised the members at the last annual general Meeting that it was budgeting for a \$20,000.00 Profit for the financial year .We have achieved a profit of \$1,918.00 that is achieving 92% of our goal.

There has been some \$45,000.00 expenditure over budget in Repairs and maintenance. Which will be addressed in this trading year principally with our Air- conditioning units.

With this sound foundation , Continued growth will come through the energetic, committed management Team of Paul Crowley, Tim Phan and Jon Hynes and ongoing Board Review

**Robert Ingram**  
DIRECTOR

## GENERAL MANAGERS REPORT

The clubs Annual General Meeting will be held on Sunday 24th July 2011 at 10.30am in the Horizons Lounge. Directors, Management & Staff have worked exceptionally hard to provide you the members with the best facilities the club can provide.

This time 12 months ago I was reporting a disappointing result for the club with (\$183,907) loss, but declared that the following year would see a much better result. In the last 12 months the club underwent some much needed renovation & refurbishment work. The impact of this investment in your club has proven to be very popular with the local community and has seen membership level soar to record highs. The club has recorded a slight profit for the year of \$1918 but is on track this year to record a more substantial profit.

The club has an exciting NEW promotion called 'You Deserve a Holiday' and The Beach Club Collaroy & Flight Centre are giving away \$20,000 worth of holiday vouchers over the next 6 months (July-Dec). Simply spend \$5 or more over any of the bars or in Watergrill to receive an automatic entry into the draw. Their will be a draw for \$2000 in Flight Centre vouchers on the 1st Monday of the following months (4th July, 1st Aug, 5th Sept, 3rd Oct, 7th Nov) at 7pm. Then on 5th December 2011 at 7pm, the club is giving away \$10,000 in Flight Centre vouchers. The \$10,000 will divided amongst (3) three lucky winners – 1st prize \$5000, 2nd prize \$3000 & 3rd prize \$2000. Good luck!!

The Members Badge Draw is also receiving a slight facelift. Starting in July 2011, the draw will now also include an extra draw at 8pm on every Wednesday. The Badge Draw will also go up every week by \$500, BUT when it gets to \$5000 it is then drawn at that amount for the next 2 weeks until won ie 5pm - \$5000, 6pm - \$5000, 7pm - \$5000 & 8pm - \$5000. If the \$5000 has not been won after the 2nd week, then starting the Thursday after the 2nd week, every time you enter the club, you will receive (1) entry ticket into the Final Draw barrel (one ticket per day per member) which will be held the following Wednesday at 8.30pm, if not won at the normal draw times of 5pm, 6pm, 7pm & 8pm. At 8.30pm on the third Wednesday a Final Draw will be held to giveaway the \$5000. Prizes will be awarded as follows: 1st – 10th Draws will receive \$250 cash. The 11th drawn person will receive \$2500. (Please see noticeboard for terms and conditions).

Entertainment will take centre stage here at The

Beach Club over the coming months. On Friday 1st July is The Doors Experience just \$10, also on Friday 5th August the AC/DC Show (Thunderstruck) is back by popular demand, and it too is just \$10 for members to see. The Monthly Luncheon Club is taking off, and is on every last Thursday of the month. For just \$20 you get great entertainment, main meal, complimentary drink and the chance to win some great prizes in the raffle. Please see dates, entertainers and details in this newsletter.

The Beach Club Collaroy's Annual Charity Golf Day is on again, and this year we are raising funds for Manly Warringah Womens Resource Centre. This charity provides a range of high quality services to women and children who have experienced domestic violence. The golf day is on Friday 26th August 2011 at Long Reef Golf Club and the lunch is held back at The Beach Club Collaroy. Registration forms can be downloaded from the website or grab one from reception. The club has helped raise over \$100,000 for charity groups over the past 8 years.

Recently the club's dining facility Watergrill, which was opened in January 2010 was nominated as a Finalist in the 2011 ClubsNSW Awards for Excellence for Best Casual Dining Venue for a small club in NSW. The awards were held at Darling Harbour in front of 1400 industry representatives, and although your club did not win in its category, you can feel proud of its achievement in such a short period of time. We look forward to been nominated again next year, but this time bring home some silverware.

I am pleased to announce that the club has a NEW website that is in line with the club's new fresh image and re-branding. Please log onto [www.thebeachclub.com.au](http://www.thebeachclub.com.au) and have a browse. You will also notice the club now has a Facebook page for those of you that are like networking with social media. This is a great way to keep in touch with our membership, and for you the members to make any comments about events or matters within your club.

I am always proud of the work that the staff do day in day in the club, but we never usually here anything about there outside work achievements. I am extremely proud to announce that Maureen Stephenson who has recently joined our workforce in January of this year, has been awarded the Medal of Order of Australia in the Queens Birthday Honours List for 2011. Maureen received this award for her services to Australian netball, which

has been part of Maureen's life since she was 8 years old. On behalf of the Board of Directors, Management & Staff congratulations Maureen for a fine achievement.

On a more serious note members would be aware of the introduction of mandatory pre-commitment which is part of a deal between the current Federal Government and the Tasmanian independent , Andrew Wilkie, MP. The deal would make it compulsory for every Australian who wishes to play a poker machine to sign up for a 'smartcard'. This smartcard technology will invade a persons privacy, as their details will be linked to a national grid covering every single poker machine in Australia.

If the Federal Government get their way, every Australian will have to apply for a licence just so they can have a \$5 punt. They want to treat all ordinary punters as problem gamblers.

But the ramifications of these changes go much deeper. It will also affect the jobs of over 300,000 people directly employed in the industry – not to mention the viability of many small business that provide goods and services to clubs and pubs – people like butchers, green grocers, cleaners, caterers, security guards, gardeners etc. These prosperous changes will have a devastating effect on so many industries that rely on pubs and clubs for their bread and butter.

The cost to implement the introduction of mandatory pre-commitment technology to this club alone would cost over \$400,000, and the predicted lost revenue of up to 30%(\$1.2M), would be devastating for this club. This would ultimately affect you the members, as the club would have no alternative but to put prices up on food & beverages, community funding would be severely cut back, activities such as Bingo would cease to be subsidized and inevitable job losses.

And then of course are the community services provided by clubs across the country – they sponsor sport (ie NRL), build sporting infrastructure, provide money for veterans services, donate to local charities and bring people together as safe places of relaxation and socializing.

Nobody supports problem gamblers and the industry works with and supports effective and proven ways to assist these people – but this is just an erratic, unsubstantiated plan that experts say has no proof of gaining any significant impact on problem gambling. It simply serves to discourage anyone wanting to play pokies whilst at the same time requiring a large and potentially

useless investment in technology by club and hotel operators. The plan is even more erratic when other forms of gambling including online options are not even taken into consideration especially when they are so prominent, assessable and unsupervised.

You didn't vote for it and you don't have to put up with it.

Let the Federal Government know that you don't support the licence to punt by emailing your MP and signing the petition at [www.its-unaustralian.com.au](http://www.its-unaustralian.com.au) or the coasters you will find in the club.

Any great club is supported by a great team. I am lucky that I have a competent management team at my disposal, and a sincere thankyou goes out to Tim Phan the clubs Finance & Administration Manager who spends tireless hours doing spreadsheets, cashflow projections and just about anything else I ask of him. To Jon Hynes (House Manager) who looks after all the inhouse personnel, rostering and beverage requirements for the club. To the floor managers Amy, Sam, Scott & Gavin for all their support over the year. And to all the rest of the staff for their continued commitment and friendly service you provide our members and guests, which make them return again and again. Of course a special thankyou goes to our team in the Watergrill kitchen which has brought a new level of food excellence to 'The Beach Club'.

To all our suppliers and stakeholders thank you for being there when you have been called upon to assist us with our financial and operational requirements.

The success of any club is dependent on the direction and strategic vision of their Board of Directors. The Board has the best interests of The Beach Club at heart and mind, and they volunteer many hours in serving the club in representing your interests. They are dedicated to their role with the club, which carries many legal, financial and statutory responsibilities, as well as personal accountability. The support I have received over the past 12 months has been nothing short of exceptional, and my sincere gratitude goes to the Board members, lead by the President, Jon Clark.

To you the members, the club would not exist without your continued loyalty and support and I look forward to catching up with you in the club.

**Paul Crowley ACCMJP**

General Manager

## BUILDING, UPGRADES AND REDEVELOPMENT REPORT

Members will be pleased to see general completion of redevelopment of the club with a new bright modern facility that we can all be proud of.

For all the inconveniences we apologise all attempts were made to minimize the effects to members.

As was reported last year the works were carried out to achieve the clubs Strategic Goals and to meet Legislative compliance.

We advise the following update by area

- **Watergrill Brasserie**

Further flooring works have been installed to meet council requirements all other upgrades now complete

- **Outdoor Gaming**

All Painting and stenciling is now complete

- **External Facades**

All facades have been painted giving the club great identity both in bulk and identification.

- **New Sports Bar**

All works have been completed .There are a few minor alterations are planned following operational assessments.. We have achieved a facility that allows 22 different beer taps which has been a great marketing tool.

There has been other benefits coming from the money spent on the new beer systems-no inconvenience to members with breakdown in systems, together with savings every month where wastage has gone from around 2% to generally around 0.8%, this is significant on an average of 275 kegs per month.

- **Disabled access**

All planned works have been completed including re-gradients to main entrance and the First floor deck from the restaurant

- **External Areas**

Furniture is now in place and heaters installed As part of our compliance requirements the glass railing on the beachside deck had to be replaced with the height raised and compliance with engineering design significant structural works were carried out. These works allowed the lower level to be tiled; this then allowed clean lines to be provided to the ceiling.

- **BCA Compliance**

All works have been completed with final certificates being prepared

Future Development is still on hold to the Hob knob Building. As has been reported previously the club is constrained by the zoning of the southern car park which was an extension of Collaroy Street.. The Club has had delivery access to the loading dock for some 47 years this was legal at all times until Council inadvertently reclassified the land as non operational.

The effect from this is that we have a development consent which cannot be effected until such time as the land is reclassified.

Council has completed the new LEP for the council planning document this has been with the State Government for 12 months on its gazettal council has resolved to make the rezoning process at council cost. Our thanks go to Warringah Council

Planned upgrade programmes for this year include replacement of the inefficient and worn out air conditioning equipment which provided some relief to the ground floor areas.

We are also replacing the inefficient exhaust ducting to the kitchen air inflows as our major upgrades for 2011/12 year

The vast number of positive comments suggest members are proud of THERE Club's Facilities

**Robert Ingram**

DIRECTOR

## The Beach Club Collaroy Community Support in 2010/2011

The following Category 1 donations under the Community Development Support Expenditure (CDSE) Scheme as per the Gaming Machines Tax Act 2001 were provided in the financial year to 31.03.2011 on behalf of all members. This is over and above the required expenditure which shows The Beach Club Collaroy's commitment to supporting the local community.

Collaroy SLSC (Seniors)	\$2,000
Collaroy SLSC (Nippers)	\$4,000
Cottage Counselling Services	\$1,000
Peer Support Program	\$1,000
Learning Links	\$1,000
Lifeline Northern Beaches	\$2,500
Sydney Childrens Hospital	\$250
Royal Flying Doctor Service	\$1,000
 2010 CDSE Commitment Total	 \$12,750

The club also donated over \$12,574 to the following organisations:

Collaroy RSL Sub Branch  
Heart Kids Research  
Sydney Childrens Hospital Xmas Party  
Pittwater RSL Charity Fundraiser  
Northern Beaches Surf Life Saving  
Narrabeen Rotary Club  
Pittwater RSL Charity Bowls Day  
Cougar Rugby Club  
Ryan Fundraiser  
Collaroy Plateau Public School  
Cromer Senior Campus  
Sth Narrabeen SLSC Fundraiser  
Northern Beaches Interchange  
QLD Floods Relief Disaster Appeal  
CDSE Advertising

The club also proudly sponsors the following local sporting organisations:



## DIRECTORS' REPORT

Your directors present their report on the company for the financial year ended 31 March 2011.

### Directors

The names of the directors in office at any time during, or since the end of, the year are:

Jon Joseph Clark	appointed (29/06/1997)
Peter Andrew McCulloch	appointed (28/06/1998)
Robert Ingram	appointed (9/07/2006)
John Edward McClelland	appointed (6/07/2008)
John Geoffrey English	appointed (30/04/2009)
Terry Ryan	appointed (11/07/2010)
Keith Moore	appointed (11/07/2010)
Glynn Giles	resigned (11/07/2010)
Geoffrey William Marsh	resigned (11/07/2010)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Directors qualifications, experience and special responsibilities are as follows:

#### Jon Joseph Clark

Elected President 1997 and is currently holding this position. Jon sits on the following committees as ex-officio: Executive, Disciplinary, House, Marketing & Young Guns committees. His occupation is Sales Executive.

#### Peter Andrew McCulloch

Has held the position of Junior Vice President 2002, Senior Vice President 2003 - 2006 and is currently the Vice President which he has held since 2007. Peter is a Logistics Manager and has portfolios on the following committees: Executive, Disciplinary, Young Guns and is the RSL Liaison Director.

#### Robert Ingram

Has served two terms as a Director. 1992-1996,

Attendance at directors meetings during the year are as follows:

DIRECTOR	Board Meetings		Committee Meetings	
	NUMBER OF MEETINGS ATTENDED	NUMBER OF MEETINGS HELD*	NUMBER OF MEETINGS	NUMBER OF MEETINGS HELD*
Jon Clark	13	13	11	11
Peter McCulloch	12	13	10	10
Robert Ingram	13	13	16	16
John McClelland	13	13	7	7
John English	9	13	1	1
Terry Ryan	10	10	5	5
Keith Moore	10	10	2	2
Glynn Giles	3	3	0	0
Geoff Marsh	2	3	0	0

\*Number of meetings held during the time the director held office during the year

then was re-appointed in 2006 as Director and still currently holds that position. Robert was Junior Vice President in 1996. Robert is a Project Manager and has portfolios on the following committees: Executive, Disciplinary & House Committee.

#### John Edward McClelland

Appointed in 2008 as a Director and still currently holds that position. John is a Company Director for a Marketing company and has the portfolio on the Young Guns Committee. John is also the Sub Clubs Liaison officer.

#### John Geoffrey English

Appointed in 2009 as a Director and still currently holds that position. John is a Business Development Executive and has the portfolio of the Marketing Committee.

#### Terry Ryan

Has served two previous terms as Director from 2000-2002 & 2004-2006. Terry was re-appointed in 2010 as Director and still currently holds that position. Terry works in the insurance industry and sits on the Marketing Committee for the club.

#### Keith Moore

Appointed in 2010 as a Director and still currently holds that position. Keith is a painter and decorator and sits on the House Committee.

#### Glynn Giles

Appointed in 2004 and served as Director until 2010. Glynn is a Sales Manager and was on the Young Guns Committee.

#### Geoffrey William Marsh

Appointed in 2008 and served as a Director until 2010. Geoffrey is currently retired.

## Objectives and Strategy

The clubs short and long term objectives are as follows:

1. Protect and enhance members assets.
2. Provide and maintain a quality facility.
3. Provide equal opportunity for all members.
4. Support all sub clubs and the RSL sub branch.
5. Provide financial support to charities and sporting organisations in the local community.

The Club's short term objectives are to provide the members and their guests with the best facilities and services the Club can provide with the resources available, as well as periodic entertainment that is in line with the communities needs.

The Club's long term objectives are to provide increased and diversified facilities for its growing membership base, which is in line with Board and management's strategic planning which are continually reviewed. The club has a Master Building Plan that will enhance the overall street presence of the Club from Pittwater Road and increase its marketability. The Club will always strive to be a community leader and be known as a Club of service excellence to the local

demographic.

The principal strategies in achieving these objectives are as follows:

1. Proactive marketing of functions and all club facilities.
2. Improved website.
3. Investigate possible diversification of opportunities.
4. Implement certified customer service training for all eligible staff.
5. Market to local community groups and sporting organisations.
6. Seek membership base in line with local community demographics.
7. Achieving trading performance in line with strategic plan.

## Principal Activity and performance

The principal activity of the company during the year has continued to be that of a licensed Club providing social and recreational facilities for it's members.

The profit after tax for the Club for the year ended 31 March 2011 was \$1,918 compared to a loss of \$183,907 in the prior year.

Key performance indicators:	2011	2010
Gross bar sales ratio %	59%	59%
Total employee costs to total revenue %	34%	39%
Change in total revenue %	30%	19%
Earning before interest, taxation, depreciation, amortisation \$	\$164,848	(\$85,234)

## Dividends

In accordance with the Constitution, no dividends can be paid and accordingly no dividends were paid or declared in the financial year.

## Membership

The Club is incorporated in Australia as a company limited by guarantee. In accordance with the Constitution of the company, every member of the company undertakes to contribute an amount limited to \$4.00 per member in the event of the winding up of the company during the time that he/she is a member or within one year thereafter.

The following table shows member numbers and maximum members liability:

	2011	Liability
Life members	5 \$	20
Full ordinary members	4266 \$	17,064
Retired ordinary members	56 \$	224
Country and Social members	0 \$	-
Total members	4327 \$	17,308

## Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 3.

Signed in accordance with a resolution of the Board of Directors:

Director  
Jon Joseph Clark

Dated this  
31st day of May 2011

Director  
Peter Andrew McCulloch

Dated this  
31st day of May 2011

**AUDITOR'S INDEPENDENCE DECLARATION**  
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001  
TO THE DIRECTORS OF COLLARROY SERVICES BEACH CLUB LIMITED

I declare that, to the best of my knowledge and belief, during the year ended 31 March 2011 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Name of Firm	Kirkby Jones Financial Group
Name of Partner	Stephen J Jones
Date	31/05/2011
Address	Suite 607 20 Bungan Street Mona Vale NSW 2103

**STATEMENT OF COMPREHENSIVE INCOME**  
FOR THE YEAR ENDED 31 MARCH 2011

		2011	2010
	Note	\$	\$
Sales revenue	2	5,280,364	4,049,649
Other income	2	3,654	-
Changes in inventories		(1,091)	1,387
Raw materials and consumables used		(825,103)	(659,715)
Employee benefits expense		(1,783,869)	(1,597,754)
Depreciation and amortisation expense		(313,399)	(251,497)
Finance costs	3(a)	(10,433)	-
Other expenses		(2,354,167)	(1,725,977)
Profit / (Loss) before income tax		(4,044)	(183,907)
Income tax expense	4(a)	5,962	0
Profit / (Loss) for the year		1,918	(183,907)
<b>Other comprehensive income:</b>			
Net gain on revaluation of land and buildings		-	1,050,000
Devaluation of poker machines entitlements		(84,500)	
Other comprehensive income/(loss) for the year, net of tax		(84,500)	1,050,000
Total comprehensive income/(loss) for the year		(82,582)	866,093

The accompanying notes form part of these financial statements.

## STATEMENT OF FINANCIAL POSITION

### AS AT 31 MARCH 2011

	Note	2011	2010
<b>ASSETS</b>		\$	\$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	7	2,243,091	3,217,757
Trade and other receivables	8	23,426	20,021
Inventories	9	57,882	58,901
Other current assets	10	62,664	137,967
<b>TOTAL CURRENT ASSETS</b>		<b>2,387,064</b>	<b>3,434,646</b>
<b>NON-CURRENT ASSETS</b>			
Financial assets	11	2,034,426	2,055,172
Property, plant and equipment	12	8,122,220	7,205,186
Intangible assets	13	502,000	586,500
<b>TOTAL NON-CURRENT ASSETS</b>		<b>10,658,646</b>	<b>9,846,858</b>
<b>TOTAL ASSETS</b>		<b>13,045,710</b>	<b>13,281,504</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	14	199,441	432,820
Other liabilities	15	73,757	55,150
Current tax liabilities	16	99,414	49,464
Short-term provisions	17	52,322	43,718
<b>TOTAL CURRENT LIABILITIES</b>		<b>424,934</b>	<b>581,152</b>
<b>NON-CURRENT LIABILITIES</b>			
Long-term provisions	17	13,584	10,578
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>13,584</b>	<b>10,578</b>
<b>TOTAL LIABILITIES</b>		<b>438,518</b>	<b>591,730</b>
<b>NET ASSETS</b>		<b>12,607,192</b>	<b>12,689,774</b>
<b>EQUITY</b>			
Reserves		5,741,635	5,826,135
Retained earnings		6,865,557	6,863,639
<b>TOTAL EQUITY</b>		<b>12,607,192</b>	<b>12,689,774</b>

The accompanying notes form part of these financial statements.

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2011

	Note	Retained Earnings (accumulated losses)	Asset Revaluation Reserve	Total
		\$	\$	\$
Balance at 1 April 2009		7,047,546	4,776,135	11,823,681
Profit / (Loss) for the year		(183,907)		(183,907)
Asset Revaluation			1,050,000	1,050,000
Balance at 31 March 2010		6,863,639	5,826,135	12,689,774
Balance at 1 April 2010		6,863,639	5,826,135	12,689,774
Profit / (Loss) for the year		1,918		1,918
Asset Revaluation			(84,500)	(84,500)
Balance at 31 March 2011		6,865,557	5,741,635	12,607,192

The accompanying notes form part of these financial statements.

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2011

	Note	2011 \$	2010 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers		5,047,091	3,086,859
Payments to suppliers and employees		(5,059,859)	(3,052,234)
Interest received		171,647	116,470
Income tax refund		5,962	18,866
Net cash provided by/(used in) operating activities	19(a)	164,841	169,961
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of property, plant and equipment		3,766	-
Proceeds from Investment Properties		76,958	75,551
Purchase of property, plant and equipment		(1,209,797)	(495,773)
Net cash provided by/(used in) investing activities		(1,129,073)	(420,222)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from borrowings		375,000	-
Repayment of borrowings		(375,000)	-
Interest Paid		(10,433)	-
Net cash provided by/(used in) financing activities		(10,433)	-
Net increase/(decrease) in cash held		(974,665)	(250,261)
Cash and cash equivalents at beginning of financial year		3,217,756	3,468,018
Cash and cash equivalents at end of financial year	7	2,243,091	3,217,757

The accompanying notes form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

These financial statements and notes represent COLLARROY SERVICES BEACH CLUB LIMITED.

### Note 1: Summary of Significant Accounting Policies

#### Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) of the Australian Accounting Standards Board and the Corporations Act 2001.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at

fair value of selected non-current assets, financial assets and financial liabilities.

#### (a) Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at the end of the reporting period. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as unused tax losses.

Current and deferred income tax expense (income) is charged or credited outside profit or loss when the tax relates to items that are recognised outside profit or loss.

Deferred tax assets and liabilities are

ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates enacted or substantively enacted at the end of the reporting period. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

#### (b) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs have been assigned to inventory on a first-in first-out basis and includes costs such as freight, delivery and taxes.

Net realisable value is determined on an item by item basis.

#### (c) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

##### Property

Freehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction), based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings.

In the periods when the freehold land and buildings are not subject to an independent valuation, the directors conduct directors' valuations to ensure the land and buildings'

carrying amount is not materially different to the fair value.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same asset are charged against fair value reserves directly in equity; all other decreases are charged to the statement of comprehensive income.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

#### **Plant and equipment**

Plant and equipment are measured on the cost basis less depreciation and impairment losses. The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets.

The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred.

#### **Depreciation**

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the company commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

<b>Class of Fixed Asset</b>	<b>Depreciation Rate</b>
Buildings	3%
Plant and equipment	7.5%-27%
Computer equipment	38%
Poker machines and conversions	20%-50%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

#### **(d) Other Intangibles**

##### **Poker Machine entitlements**

Poker Machine entitlements are valued annually by an independent valuer and the carrying value adjusted accordingly with a corresponding debit or credit to the revaluation reserve.

#### **(e) Employee Benefits**

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash flows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

#### **(f) Provisions**

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

#### **(g) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown

# LIVE ENTERTAINMENT

Friday July 1st

## THE DOORS EXPERIENCE

\$10 Members / \$15 Non-Members  
No Reserved Seating

Friday August 5th

## THUNDERSTRUCK AC/DC SHOW

\$10 Members / \$15 Non-Members  
No Reserved Seating



Every last Thursday of the month

## MONTHLY LUNCHEON CLUB

Thursday June 30th - Jimmy Mann

Thursday July 28th - Mike Carr

Thursday August 25th - Franky Valentyn

Tickets: \$20 including main course, glass of red/white wine or midly of beer plus live entertainment plus raffle prizes. Starts at 12pm.

Bookings essential on 9971 5355.

## WHAT'S ON WEEKLY

### MONDAY - FRIDAY

#### LUNCHTIME SPECIAL

Just \$30 incl 2 courses (Main & Dessert) PLUS complimentary glass of selected wines & beers.

Not valid with any other discount or offer.

WATERGRILL

### MONDAY

#### BINGO 10.30AM

Over \$500 in prizes to be WON, including Wish Cards & Meat Trays



### WEDNESDAY

#### 4.30PM SNOOKER CLUB BONANZA RAFFLE

WIN beverage cards to be used over the bar.

#### MEMBERS BADGE DRAW

Win up to \$5,000 CASH

Drawn 5pm, 6pm & 7pm. Starts at \$200 & Jackpots \$600 every week if not won.

Authorised under NSW permit no. LTPS/11/03656.

### THURSDAY

#### FREE TRIVIA NIGHT

From 7.30pm. Plenty of prizes to be won. Great fun for everyone.



# SPEND \$5 TO SHARE IN \$20,000

**TO ENTER, SPEND \$5 OR MORE OVER ANY BAR OR IN WATERGRILL RESTAURANT**

## HOLIDAY VOUCHERS!

### MONDAY DRAWS

Be here for the draws every 10 minutes from 7pm–9pm on the first Monday in July, August, September, October, November & December.

### MONTHLY \$2000 PRIZES

\$2000 worth of Flight Centre vouchers will be given away every month.

### DECEMBER \$10,000 PRIZES

On 5th December, \$10,000 Flight Centre vouchers will be given away!  
1st prize \$5000, 2nd prize \$3000 & 3rd prize \$2000.



Members only promotion. Authorised under NSW permit no. LTPS/11/05181. For terms and conditions see Club Noticeboard.

## FRIDAY

**SUB CLUBS MEAT RAFFLE**  
Over \$500 in meat trays & Wish Cards to give away. On sale 5.30pm and drawn at 7pm.

**FREE LIVE ENTERTAINMENT**  
From 7.30pm in the Horizons

## SATURDAY

**ENTERTAINMENT**  
From 7pm



## SUNDAY

**CLUB RAFFLE**  
on sale from 4.30pm and drawn at 5.30pm.

**FREE LIVE ENTERTAINMENT**  
From 4.30pm

**BREAKFAST @ WATERGRILL**  
From 9am – 11.30am



## MEMBERS BADGE DRAW WIN UP TO \$5,000 CASH

**Every Wednesday night.**  
Draws are 5pm, 6pm & 7pm.  
If you are in the club and your badge number is drawn out, you could win up to **\$5,000 CASH**

Authorised under NSW Permit no LTPS/11/03656.

**NEW FORMAT SOON!**

**New jackpot starts at \$500 and jackpots \$500 each week. Must be won when it reaches \$5,000.**

New format commences after next \$5,000 prize is won.

within short-term borrowings in current liabilities on the statement of financial position.

#### (h) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable net of Goods and Services Tax payable to the Australian Taxation Office.

Revenue from the sale of goods is comprises revenue earned from the provision of food and beverages and other goods and is recognised (net of discounts, returns and other allowances) when control of the goods passes to the customer.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Revenue recognition relating to the provision of services comprises revenue from gaming facilities together with other services to members and other patrons of the club and is recognised when services are provided.

#### (i) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the entity during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

#### (j) Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of assets that necessarily take a substantial period of time to prepare for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

#### (k) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables in the statement of financial position are shown inclusive of GST.

#### (l) Comparative Figures

When required by accounting standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Where the company has retrospectively applied an accounting policy, made a retrospective restatement of items in the financial statements or reclassified items in its financial statements, an additional statement of financial position as at the beginning of the earliest comparative period will be disclosed.

### Note 2: Revenue and Other Income

	Note	2011	2010
		\$	\$
<b>Sales revenue:</b>			
— Sales of goods - bar		2,016,653	1,615,585
— Poker Machine Takings		1,540,477	1,372,621
— Restaurant Sales - Food and Beverage		1,299,785	660,807
— Keno Commission		27,455	30,432
— TAB Commission		34,532	29,845
Total sales revenue		4,918,902	3,709,290
— interest received			
— Westpac Bank		154,940	152,824
Total interest revenue on financial assets		154,940	152,824
— Property Rental income		96,238	93,303
— Subscriptions received		48,184	36,505
— Sundry income		62,099	57,727
Total other revenue		361,462	340,359
Total sales revenue, interest and other revenue		5,280,364	4,049,649
<b>Other income:</b>			
— gain on disposal of property, plant and equipment		3,654	-
Total other income		3,654	-

**Note 3: Profit before Income Tax**

	Note	2011	2010
		\$	\$
Profit/(Loss) before income tax from continuing operations include the following specific expense			
<b>(a) Expenses</b>			
Cost of sales		826,194	658,327
Interest expense			
— Westpac Bank		10,433	-
Total finance costs		10,433	-
<b>Employee benefits expense:</b>			
— total employee benefit expense		1,783,869	1,597,754
<b>Other expenses:</b>			
Bad and doubtful debts:			
— trade receivables		-	(788)
Total bad and doubtful debts		-	(788)
Rental expense on operating leases			
— minimum lease payments		32,603	30,764
		32,603	30,764
<b>(b) Significant Revenue and Expenses</b>			
The following significant revenue and expense items are relevant in explaining the financial performance:			
— Loss on disposal of property, plant and equipment		-	989

**Note 4: Income Tax Expense**

	Note	2011	2010
		\$	\$
<b>(a) The components of tax expense comprise:</b>			
Under/(Over) provision in respect of prior years		(5,962)	-
		(5,962)	-
<b>(b) The prima facie tax on profit/(loss) from ordinary activities before tax is reconciled to the income tax as follows:</b>			
Prima facie tax payable on profit/(loss) from ordinary activities before income tax at 30% (2010: 30%)		(1,213)	(55,172)
<b>Add:</b>			
<b>Tax effect of:</b>			
— Under-provision of tax in prior year		-	-
— Tax losses carried forward		-	36,851
— Non deductible expenditure		21,291	5,288
— Other assessable income		5,854	-
— Expenses incurred in deriving non-assessable non-exempt		822,620	710,596
		848,552	697,563
<b>Less:</b>			
<b>Tax effect of:</b>			
— recoupment of prior year tax losses not previously brought to account		16,771	-
— Small business tax break		-	1,171
— Non-assessable non-exempt income		831,781	685,475
— Other assessable income		-	10,917
— Over-provision for income tax in prior year		5,962	-
Income tax attributable to company		(5,962)	(0)
The applicable weighted average effective tax rates are as follows:		30.0%	30.0%

**Note 5: Key Management Personnel**

	Note	2011	2010
		\$	\$
Short-term employee benefits		136,826	84,606
		<b>136,826</b>	<b>84,606</b>

**Note 6: Auditors' Remuneration**

	Note	2011	2010
		\$	\$
Remuneration of the auditor for:			
— Auditing and reviewing the financial report		15,000	15,000
— Accounting and taxation services		12,540	20,020
		27,540	35,020

**Note 7: Cash and Cash Equivalents**

	Note	2011	2010
		\$	\$
CURRENT			
Cash on hand		55,000	55,000
Cash at bank			
— Maxi Direct Account		250,304	14,159
— Westpac Bank		52,784	33,725
— Interest Bearing deposits		1,865,019	3,100,000
Club KENO Clearing Account		7,988	4,973
TAB Clearing Account		11,997	9,899
		<b>2,243,091</b>	<b>3,217,757</b>

**Note 8: Trade and Other Receivables**

	Note	2011	2010
		\$	\$
CURRENT			
Trade Receivables		8,665	9,052
Other Receivable		14,761	10,969
		<b>23,426</b>	<b>20,021</b>

**Note 9: Inventories**

	Note	2011	2010
		\$	\$
CURRENT			
At cost			
Bar and Dining Room Stock		57,882	58,901
		<b>57,882</b>	<b>58,901</b>

**Note 10: Other Assets**

	Note	2011	2010
		\$	\$
CURRENT			
Calls in arrears		-	-
Prepayments and Deposits		32,251	90,847
Accrued Interest Receivable		30,413	47,120
		<b>62,664</b>	<b>137,967</b>

**Note 11: Financial Assets**

	Note	2011	2010
		\$	\$
NON-CURRENT			
Land and Buildings - 1056 Pittwater Road Collaroy		2,034,426	2,055,172
Total Non-current Assets		2,034,426	2,055,172
<b>Other investments</b>			
Land at Independent Valuation			
Land - 1056 Pittwater Road Collaroy		1,450,000	1,450,000
Buildings at independent valuation		-	-
Buildings - 1056 Pittwater Road Collaroy		667,412	667,412
Less provision for depreciation on buildings		(82,986)	(62,240)
		<b>2,034,426</b>	<b>2,055,172</b>

There was no revaluation of Land and Buildings at 1056 Pittwater Road Collaroy in 2011. Land and Buildings were revalued in 2010 upon independent valuation dated 22 March 2010 with an increment to Land of \$150,000 and increment to buildings of \$150,000.

**Note 12: Property, Plant and Equipment**

	Note	2011	2010
		\$	\$
LAND AND BUILDINGS - 1058 PITTWATER ROAD COLLAROY			
Freehold land at:			
— independent valuation 2010		3,800,000	3,800,000
<b>Total land</b>		<b>3,800,000</b>	<b>3,800,000</b>
Buildings at:			
— independent valuation 2010		2,450,000	2,450,000
— at cost		1,172,534	324,915
Accumulated depreciation		(125,218)	(75,850)
<b>Total buildings</b>		<b>3,497,316</b>	<b>2,699,065</b>
<b>Total land and buildings</b>		<b>7,297,316</b>	<b>6,499,065</b>
<b>PLANT AND EQUIPMENT</b>			
<b>Plant and equipment:</b>			
At cost		1,086,395	918,266
(Accumulated depreciation)		(781,161)	(696,570)
		305,234	221,696
<b>Furniture &amp; Fittings</b>			
At cost		523,848	416,682
(Accumulated depreciation)		(349,775)	(294,877)
		174,073	121,805
<b>Air Conditioning</b>			
At Cost		377,159	361,962
(Accumulated Depreciation)		(205,363)	(184,599)
		171,797	177,363
<b>Other Equipment</b>			
At Cost		148,907	100,420
(Accumulated Depreciation)		(49,426)	(41,672)
		99,481	58,748
<b>Poker Machines</b>			
At Cost		1,092,928	1,069,728
(Accumulated Depreciation)		(1,018,609)	(943,219)
		74,319	126,509
<b>Total plant and equipment</b>		<b>824,904</b>	<b>706,121</b>
<b>Total property, plant and equipment</b>		<b>8,122,220</b>	<b>7,205,186</b>

**(a) Movements in carrying amounts**

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Freehold Land	Buildings	Plant and Equipment	Total
	\$	\$	\$	\$
Balance at 1 April 2009	3,000,000	2,475,565	715,056	<b>6,190,621</b>
Additions		299,845	196,458	<b>496,303</b>
Disposals - written down value			(4,000)	<b>(4,000)</b>
Revaluation increments/(decrements)	800,000	(50,000)		<b>750,000</b>
Impairment losses				-
Depreciation expense		(26,345)	(201,393)	<b>(227,738)</b>
Capitalised borrowing cost and depreciation				-
Carrying amount at 31 March 2010	3,800,000	2,699,065	706,121	<b>7,205,186</b>
Additions		847,619	362,180	<b>1,209,799</b>
Disposals - written down value				-
Revaluation increments/(decrements)				-
Impairment losses				-
Depreciation expense		(49,368)	(243,397)	<b>(292,765)</b>
Capitalised borrowing cost and depreciation				-
Carrying amount at 31 March 2011	3,800,000	3,497,316	824,904	<b>8,122,220</b>

**(b) Asset revaluations****Buildings**

During the prior year the buildings held by the company were valued by an independent valuer. The fair value of the buildings based on their fair value less cost to sell, based on an active market, was determined to be \$2,450,000 at 22 March 2010. The fair value of the buildings decreased by \$50,000 in 2010.

An amount of nil (2010 : \$50,000) was debited directly to the revaluation surplus to reverse previous increments which have been recognised for this asset.

**Freehold land**

During the prior year the freehold land held by the company was valued by an independent valuer. The fair value of the freehold land based on its fair value less cost to sell, based on an active market, was determined to be \$3,800,000 on 22 March 2010. The fair value of the freehold land increased by \$800,000 in 2010.

The revaluation increment of nil (2010 : \$800,000) was credited directly to the revaluation surplus. The balance of the revaluation surplus relates to previous revaluation increments of freehold land.

**Note 13: Intangible Assets**

	Note	2011	2010
		\$	\$
Poker Machine Entitlements at valuation		502,000	586,500
Net carrying value		502,000	586,500

Collaroy Services Beach Club Limited owns poker machine entitlements. The value of these intangible assets is determined by independent valuation. An amount of \$84,500 (2010 : nil) was debited directly to the revaluation surplus to reverse previous increments which has been recognised for this asset.

**Note 14: Trade and Other Payables**

	Note	2011	2010
CURRENT		\$	\$
Trade payables		140,086	389,376
Sundry payables and accrued expenses		39,564	30,981
Amounts payable to:			
— Wages Clearing Account		7,812	4,389
— Other Creditors		11,979	8,074
		<b>199,441</b>	<b>432,820</b>
(a) Financial liabilities at amortised cost classified as trade and other payables			
Trade and other payables			
— Total Current		199,441	432,820
Financial liabilities as trade and other payables		199,441	432,820

**Note 15: Other Liabilities**

	Note	2011	2010
CURRENT		\$	\$
Member Subscriptions Received in Advance		70,893	52,287
Poker Machine Rebate		2,863	2,863
		73,757	55,150

**Note 16: Tax**

	Note	2011	2010
CURRENT		\$	\$
GST payable		72,928	20,964
PAYG Withholding payable		26,486	28,500
<b>Total</b>		<b>99,414</b>	<b>49,464</b>

Deferred tax assets not brought to account, the benefits of which will only be realised if the conditions for deductibility set out in Note 1(a) occur:

- temporary differences \$82,820 (2010: (\$32,877))
- tax losses: operating losses \$136,134 (2010: \$192,037)

**Note 17: Provisions**

	Note	2011	2010
CURRENT		\$	\$
Short -term Employee Benefits			
Opening balance at 1 April 2010		43,718	51,145
Additional provisions raised during year		53,372	49,179
Amounts used		(44,767)	(56,607)
Balance at 31 March 2011		52,322	43,718
NON -CURRENT			
Long -term Employee Benefits			
Opening balance at 1 April 2010		10,578	27,113
Additional provisions raised during year		3,005	6,986
Amounts used		-	(23,521)
Balance at 31 March 2011		13,584	10,578
Analysis of Total Provisions			
Current		52,322	43,718
Non-current		13,584	10,578
		<b>65,906</b>	<b>54,296</b>

**Note 18: Capital and Leasing Commitments**

	Note	2011	2010
		\$	\$
(a) Operating Lease Commitments			
Non-cancellable operating leases contracted for but not capitalised in the financial statements			
Payable — minimum lease payments			
— not later than 12 months		26,485	26,485
— between 12 months and five years		25,485	51,970
— greater than five years		-	-
The property leases are a non-cancellable leases with a five-year term, with rent payable monthly in advance.		51,970	78,455
(b) Capital Expenditure Commitments			
Capital expenditure commitments contracted for:			
Plant and equipment purchases		-	-
Capital expenditure projects		122,722	783,008
		<b>122,722</b>	<b>783,008</b>
Payable:			
— not later than 12 months		122,722	660,286
— between 12 months and five years		-	122,722
— greater than five years		-	-
		<b>122,722</b>	<b>783,008</b>
Capital expenditure represents the commitment to renovations of the building.			

**Note 19: Cash Flow Information**

	Note	2011	2010
		\$	\$
(a) Reconciliation of cash flow from operations			
with profit after income tax			
Profit / (Loss) after income tax		1,918	(183,907)
Non-cash flows in profit			
— depreciation		313,399	251,497
— Interest Paid - Not Operating		10,433	
— Adjustment for Investment Activity Income		(76,958)	(75,551)
— net (gain)/loss on disposal of property, plant and equipment		(3,654)	989
Net cash provided by operation activities before change in assets and liabilities		245,138	(6,972)
Changes in assets and liabilities			
— (increase)/decrease in receivables		(3,406)	421
— (increase)/decrease in other assets		75,304	(103,281)
— (increase)/decrease in inventories		1,018	(8,937)
— increase/(decrease) in payables		(233,378)	285,796
— increase/(decrease) in income taxes payable		49,950	22,979
— increase/(decrease) in provisions		11,610	(23,962)
— increase/(decrease) in other liabilities		18,605	3,917
Net cash provided by operating activities		164,841	169,961

**Note 20: Related Party Transactions**

	Note	2011	2010
		\$	\$

Company's main related parties are as follows:

**(a) Key Management Personnel:**

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity is considered key management personnel.

The directors of the Club have been duly appointed on an honorary basis. The Board does not receive any benefit or fees for their efforts and time. Out of pocket expenses may be reimbursed in accordance with the Clubs Constitution and the Registered Clubs Act 1976 (as amended).

**(b) Transactions with related parties:**

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The following transactions occurred with related parties:

Directors expenses			
Directors training and reimbursement of expenses		10,604	9,271

**Note 21: Financial Risk Management**

	Note	2011	2010
		\$	\$

The company's financial instruments consist mainly of deposits with banks, short-term investments, accounts receivable and payable, short term loans.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

**Financial Assets**

Cash and cash equivalents	7	2,243,091	3,217,757
Loans and receivables	8	23,426	20,021
<b>Total Financial Assets</b>		<b>2,266,518</b>	<b>3,237,778</b>

**Financial Liabilities**

Financial liabilities at amortised cost			
— Trade and other payables	21(a)	372,612	537,434
— Borrowings		-	-
<b>Total Financial Liabilities</b>		<b>372,612</b>	<b>537,434</b>

**Financial Risk Management Policies**

The directors' overall risk management strategy seeks to assist the company in meeting its financial targets, whilst minimising potential adverse effects on financial performance. Risk management policies are reviewed by the Board of Directors on a regular basis. These include the credit risk policies and future cash flow requirements. Collaroy Services Beach Club Limited is not party to financial instruments with off-balance sheet risk.

**Specific Financial Risk Exposures and Management**

The main risks the company is exposed to through its financial instruments are credit risk and market risk relating to interest rate risk.

**(a) Credit risk**

The credit risk on financial assets of the Club, such as receivables, which have been recognised on the Statement of Financial Position is at carrying amount net of any provision for loss.

Financial liability and financial asset maturity analysis

	Within 1 Year		1 to 5 years		Over 5 years		Total	
	2011	2010	2011	2010	2011	2010	2011	2010
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial liabilities due for payment</b>								
Trade and other payables (excluding est. annual leave)	199,441	432,820					199,441	432,820
Other liabilities	173,171	104,614					173,171	104,614
Total expected outflows	372,612	537,434	-	-	-	-	372,612	537,434
<b>Financial assets - cash flows realisable</b>								
Cash and cash equivalents	2,243,091	3,217,757					2,243,091	3,217,757
Trade, term and loans receivables	23,426	20,021					23,426	20,021
Total anticipated inflows	2,266,518	3,237,778	-	-	-	-	2,266,518	3,237,778
Net (outflow) / inflow on financial instruments	1,893,906	2,700,344	-	-	-	-	1,893,906	2,700,344

**(b) Market Risk****Interest rate risk**

Exposure to interest rate risk arises on financial assets and financial liabilities recognised at the end of the reporting period whereby a future change in interest rates will affect future cash flows or the fair value of fixed rate financial instruments. The Club would normally hold fixed rate assets and liabilities to maturity.

**Note 22: Company Details**

The Club is incorporated in Australia as a company limited by guarantee. In accordance with the Constitution of the company, every member of the company undertakes to contribute an amount limited to \$4.00 per member in the event of the winding up of the company during the time that he/she is a member or within one year thereafter. At 31 March 2011 there were 4,327 members. The registered office of the company is 1058 Pittwater Road Collaroy NSW 2097.

**Disclosure requirements under section 41J of the Registered Clubs Act 1976 - Core and Non-Core Property**

The Club's core property comprises the defined trading premises situated at 1058 Pittwater Road Collaroy NSW 2097. The club's non-core property is situated at 1056 Pittwater Road Collaroy NSW 2097.

## DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 3 to 18, are in accordance with the Corporations Act 2001 and:
  - (a) comply with Accounting Standards, which, as stated in accounting policy Note 1 to the financial statements, constitutes explicit and unreserved compliance with International Financial Reporting Standards (IFRS); and
  - (b) give a true and fair view of the financial position as at 31 March 2011 and of the performance for the year ended on that date of the company.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

**Jon Joseph Clark**  
Director

Dated this 31st day of May 2011

**Peter Andrew McCulloch**  
Director

Dated this 31st day of May 2011

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## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COLLARROY SERVICES BEACH CLUB LIMITED

### Report on the Financial Report

We have audited the accompanying financial report of COLLARROY SERVICES BEACH CLUB LIMITED (the company), which comprises the statement of financial position as at 31 March 2011, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, note comprising a summary of significant accounting policies and other explanatory notes and the directors' declaration of the company at the year's end or from time to time during the financial year.

### Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Corporations Act 2001 and for such internal control as the directors determine is

necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error. In Note 1, the directors also state, in accordance with Accounting Standard AASB 101: Presentation of Financial Statements, that the financial statements comply with International Financial Reporting Standards (IFRS).

### Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected

depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Independence**

In conducting our audit, we have complied with the independence requirements of the Corporations

Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, provided to the directors of COLLARROY SERVICES BEACH CLUB LIMITED, would be in the same terms if provided to the directors as at the date of this auditor's report.

#### **Auditor's Opinion**

In our opinion the financial report of COLLARROY SERVICES BEACH CLUB LIMITED is in accordance with the Corporations Act 2001, including:

- a. giving a true and fair view of the company's financial position as at 31 March 2011 and of its performance for the year ended on that date; and
- b. complying with Australian Accounting Standards (including Australian Accounting Interpretations) and the Corporations Regulations 2001.

**Name of Firm:**  
Kirkby Jones Financial Group

Dated this 31st day of May 2011

**Name of Partner:**  
Stephen J Jones

## TRADING STATEMENTS

### FOR THE FINANCIAL YEAR ENDED 31 MARCH 2011

	Note	2011	2010
		\$	\$
<b>Poker Machine Trading</b>			
Poker Machine Takings		1,540,477	1,372,621
<b>Less Expenses</b>			
Wages		104,878	55,237
Repairs and maintenance		34,606	39,737
Duties and Taxes		186,816	133,369
Licence Fees		51,468	35,888
Loss/(profit) on Disposal of Poker Machines		(818)	989
Promotions		10,013	13,791
Superannuation		9,701	5,175
Depreciation		75,613	101,227
Total Poker Machine Expenses		472,277	385,413
Poker Machine Trading Operating Profit		1,068,200	987,208
<b>Bar Trading</b>			
Bar Takings		2,016,653	1,615,585
Opening Stock		51,351	49,964
Plus Purchases		825,103	659,715
Less Closing Stock		(50,259)	(51,351)
Total Cost of Sales		826,194	658,328
<b>Gross Profit</b>		<b>1,190,459</b>	<b>957,257</b>
Gross Profit Margin		59%	59%
<b>Less Expenses</b>			
Wages		569,633	523,463
Glasses and accessories		9,525	7,937
Superannuation		51,720	47,237
Repairs and maintenance		892	2,921
General Expenses		3,345	3,114
Unders/Overs		6,868	9,959
Depreciation		14,425	7,801
<b>Total Bar Expenses</b>		<b>656,408</b>	<b>602,432</b>
<b>Bar Trading Operating Profit</b>		<b>534,051</b>	<b>354,825</b>
<b>Restaurant Trading</b>			
Restaurant Takings - Food		1,181,403	660,807
Opening Stock		7,550	0
Plus Purchases		503,978	259,394
Less Closing Stock		(7,623)	(7,550)
Total Cost of Sales		503,905	251,844
Gross Profit - Food		677,498	408,964
Gross Profit Margin - Food		57%	62%

## TRADING STATEMENTS (continued)

### FOR THE FINANCIAL YEAR ENDED 31 MARCH 2011

	Note	2011	2010
		\$	\$
Restaurant Takings - Beverages		118,382	0
<b>Total Cost of Sales- Beverages</b>		<b>48,168</b>	<b>0</b>
Gross Profit - Beverages		70,215	0
Gross Profit Margin - Beverages		6%	0%
<b>Less Expenses</b>			
Crockery & cutlery		289	3,972
Gas and Electricity - Catering		12,629	0
Laundry - Catering		7,047	5,485
Repairs and maintenance		4,139	49
Sundries - Catering		15,142	8,731
Promotions - Catering		0	11,048
Wages - Catering		534,541	348,771
Superannuation - Catering		47,208	29,451
Dedes Chefs - Others		89,505	54,644
Dedes Management Fees		104,445	18,343
<b>Total Restaurant Expenses</b>		<b>814,945</b>	<b>480,494</b>
<b>Restaurant Trading Operating Profit</b>		<b>(67,233)</b>	<b>(71,531)</b>

## DETAILED PROFIT AND LOSS STATEMENT

### FOR THE FINANCIAL YEAR ENDED 31 MARCH 2011

	Note	2011	2010
		\$	\$
<b>Income</b>			
Operating Profit from Poker Machine Trading		1,068,200	987,208
Operating Profit from Bar Trading		534,051	354,825
Subscriptions from members		48,184	36,505
Interest Received		154,940	152,824
Gaming Commissions		(14,452)	(29,939)
Other Income		62,099	57,727
Restaurant Trading Profit / (Loss)		(67,233)	(71,531)
Net Rent Received		56,212	54,807
<b>Total Income</b>		<b>1,842,001</b>	<b>1,542,426</b>
<b>Less Administration Expenses</b>			
Advertising		110,106	80,858
Audit & Accounting		27,540	35,020
Bank Charges		30,314	22,060
Bad Debt		0	(788)
Business Planning		3,026	5,942
Cleaning and Laundry		23,668	20,678
Consultancy Fees		1,250	19,840
Contract Cleaning		54,934	37,825
Director's Training and Expenses		10,604	9,272
Donations		25,324	32,420

## DETAILED PROFIT AND LOSS STATEMENT (continued)

### FOR THE FINANCIAL YEAR ENDED 31 MARCH 2011

	Note	2011	2010
		\$	\$
<b>Less Administration Expenses(continued)</b>			
Sponsorship		17,318	0
Electricity and Gas		84,387	78,232
Entertainment Services		284,392	295,061
Garbage and Waste Disposal		15,590	9,305
General Manager Expenses		8,197	3,090
Industry licence fees and Subscriptions		13,226	11,167
Insurances		64,060	73,545
Internet		5,846	3,247
Interest Paid		10,433	0
Lease Payments		34,530	32,603
Legal Expenses		3,802	3,135
Licence Fees - Other		5,251	268
Payroll Tax		61,627	54,019
Pest Control		2,400	2,400
Postage		6,237	5,639
Printing and Stationery		52,767	32,152
Profit / (Loss) Disposal Assets		(2,836)	0
Rates		21,320	18,527
Redundancy Payments		0	49,051
Repairs and Maintenance		140,646	115,501
Salaries and Wages - Admin Staff		302,324	344,362
Security Services		60,951	44,384
Staff Leave Expenses		56,377	56,166
Staff Training		13,205	4,701
Superannuation - Admin / cleaning		30,588	36,456
Sundry Expenses		15,410	10,320
Telephone		8,837	8,209
Travel expenses		3,525	0
Uniforms		5,925	6,237
Wages - Cleaning		5,802	28,573
Wages - Promotions		26,309	15,133
Depreciation - Admin/Building		200,835	121,723
<b>Total Administration Expenses</b>		<b>1,846,045</b>	<b>1,726,333</b>
Net Profit / (Loss) before Income Tax		(4,044)	(183,907)
Income Tax Expense		5,962	
Net Profit / (Loss) after Income Tax		1,918	(183,907)

## **REPORT OF THE PRESIDENT OF COLLARROY RSL SUB-BRANCH 2011**

At our AGM in February 2010 your elected Committee is President: Geoffrey Luck, Vice Presidents: Norman Chaffer and Peter Rumble, Honorary Treasurer: Peter Rumble, Honorary Secretary: Maurice MacMahon.

Membership has slightly increased on the previous year.

The social events during the year were well supported and the first of these was a very successful Dine-In Night held in October and the customary Christmas Party concluded 2010.

The ANZAC Day Sunset Beach Ceremony took place in overcast conditions and was an unqualified success. Large crowds were able to witness the parade of Veterans, Sub-Branch Members and the Cadets from the Pittwater House Schools and associated Units. The Collaroy SLSC Surf Boat Crew provided a stirring backdrop with oars raised for the wreath laying was formidable indeed.

We are indebted to President Jon Clark, Vice President Peter McCulloch and Members of the CSBC Board for their ongoing Support. We deeply thank General Manager Paul Crowley and Functions Manager Philippe Santoni for their assistance and cooperation. Greg Smallwood for commanding the parade and all those who assisted with the catering.

Many thanks also to our Raffle ticket sellers and the folk who supplied some very good prizes, especially CSBC, and also John and Cora Failes, who did us proud.

We are grateful to the kind folk who supported the Raffle, the proceeds of which will assist towards further donations to War Veterans' Charities later in the year.

### **Geoffrey Luck**

President - Collaroy RSL Sub-Branch

## SNOOKER CLUB REPORT

Hi Members,

It's been a good year both on and off the table. Comps have been rolling (as they would, its snooker) along nicely, under the watchful eye of Stapo.

Paul Langley, one of our newer members, won the pool singles, while Stapo and Bobby Lawson got up in the doubles. Paul also won the Keith Ridding, beating an avid Rabbitoh's fan as in, David Rush. (Any one know who the other Rabbitoh fan is?)

The new 'B' grade comp is going well, with Macca due to be its first finalist.

We are about to bring in a seniors comp for those aged 70+. We are having more members eligible all too often, so watch out long potting Ralph and whistling Jack, the young guns are after you.

Even on Mothers day, the sub club challenge went well, with us coming out on top from the fishos and golfers. A very good day was had.

Off the table, the functions have been well received, especially 'xmas just after July' which was held last August. The decorations, games, prizes, and singing Santa were great.

We even had snow, well, make that hail, right on Christmas dinner time.

A huge thankyou to our snooker club girls !!! Hopefully, we'll have another one this year. Don't forget, we can't do things without money, so everyone (everyone!!!) please support the raffle.

My thanks go out to a great committee!

Thanks team. Well that's it for me. I'm snookered.

**Bruce Bower**

President

## **SEA HORSE ANGLERS CLUB**

Another great year of fishing in 2010/11 With the final competitions of June and July to complete the season having great social and competitions with the growing band of fisherpersons

Our Annual general meeting will be held on Sunday 17th July 2011 at 1.30 pm . following the July competition. Weigh in and Bar-B-Q

Annual presentation dinner will be held at a date to be advised jointly with the Snooker and Golf sub Clubs as will the Christmas party

The Fishing club was victorious in the inter club fishing competition held concurrently with our Baths to baths weekend. We were also very proud runners up in the inter club snooker competition

The clubs Xmas Hamper will be drawn on Friday 16th December 2011

The Fishing Club could not survive without the support of club members who generously support us by buying raffle tickets on a Friday, once again we thank you all.

We give special thanks to Graham and Jan Waite for the time they put into selling tickets

To the Board, General Manager and staff,, thank you, for all your assistance and support throughout the year, always given in a generous spirit.

The Club Fishes from 12 Midnight on the Friday through till the weigh in at the club at 1.00 Pm on the Sunday followed by a Bar B Q where with a few refreshments stories are usually exaggerated in good humor this happens on the third Sunday of every month.

The competition this year has continued to be competitive with Terry Ryan, Ron Spalding, Bob Ingram, Graham Ferguson, Scott Taylor And Lesley Bruins all putting sustained pressure on Cisco Nascimento.

There have been some "Great" and not so great catches through out the year with the weather not always being kind to us

We welcome all club members to join our happy band enjoying the good camaraderie and social interaction and exaggerated stories

Good health and tight lines to all

### **Bob Ingram**

President

## SOCIAL GOLF CLUB

On behalf of all our member I would to congratulate this year's winners

**Club Champion:** John Roberts

**Runner up:** Rick Turner

**Division 1:** John Roberts

**Runner up:** Col O'Toole and Mike Johnson

**Division 2:** Doug Burns and Rick Turner

**Runner up:** Michael Smith

Match Play final has been delayed because of the recent bad weather and will be played at Castle Cove 12th of June this years final will between John Roberts and Col Nicholson.

We had our annual visit to Blackheath his year and again fun was had by all. Those golf Club members that have not made the track to Blackheath please put it in dairy, we play 9 holes on the Saturday at Blackheath Golf Coarse. Saturday Night we have dinner in the Gardner Inn. On the Sunday we return to Blackheath Golf Coarse felling a bit worst for wear. This year I would like to congratulate Michael Smith for completing the 18 holes after he was chubbied the night before, great impression of the walking dead.

I would like to thank all those members that have help during the year with the raffles. Also a big thank you to those who played at North Turrumurra which is our annual game for a charity this year we raised \$1000 dollars for car 005 in the Royal Flying Doctors bash. We wish the guys all the best.

We have membership open to all beach club members. Ladies are more then welcome If anyone wishes to join contact numbers are on the notice board. We play many courses for different levels of skills.

All golf club members please keep add the 5th of November to your diary's this is the Presentation / Christmas Party to be held in the Horizon Room at the Beach Club. This year it will be combined with the other social clubs.

I would also like to thank Macca for his efforts with the intra social club challengers.

### Glenn Fitzpatrick

Captain

#### CLUB TRADING HOURS

##### BAR TRADING HOURS

Sunday – Thursday – 10am -11pm

Friday – Saturday – 10am -1am

Bar trading will cease 15 minutes before closing

##### WATERGRILL TRADING HOURS

Monday to Thursday – 12pm - 3pm and 6pm - 9pm

Friday – 12pm - 3pm and 5.30pm - 9.30pm

Saturday – 12pm - 3pm and 5.30pm - 9.30pm

Sunday – 9am -11.30 (breakfast) then 12pm - 8pm

Join us for spectacular ocean views from Long Reef to the Central Coast. From the Restaurant, Horizon Lounge, upper & lower beachfront balconies and lounges.

Watergrill was nominated as a finalist in the 2011 Clubs NSW Awards for Excellence for Best Casual Dining Venue. Come and try our Winter menu and see what all the fuss is about! Open 7 days a week for lunch and dinner and every Sunday for breakfast from 9am - 11.30am.

# WATERGRILL



Visit our website [www.thebeachclub.com.au](http://www.thebeachclub.com.au) for more information about Dining and Functions or contact Reception who would be happy to help with your enquiry.

ABN 21 000 509 759  
1058 Pittwater Road Collaroy 2097  
t : 9971 5355 f: 9971.9841  
e : [info@thebeachclub.com.au](mailto:info@thebeachclub.com.au)  
[www.thebeachclub.com.au](http://www.thebeachclub.com.au)

